

# Form ADV Part 2A Brochure

Version date: December 5, 2023



## Twelve Points Wealth Management

**9 Pond Lane,  
Suite 3A  
Concord, MA 01742**

**Phone: (978) 318-9500**

**Fax: (978) 318-9505**

**[www.twelvepointsw wealth.com](http://www.twelvepointsw wealth.com)**

**Firm CRD#: 171107**

<b>Item 2: Material Changes</b>
---------------------------------

There are no material changes in this brochure from the last annual updating amendment of Twelve Points Wealth Management on 03/15/2023. Material changes relate to Twelve Points Wealth Management's policies, practices or conflicts of interests.

Additional information about Twelve Points Wealth and its representatives is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Item 3: Table of Contents

#### Contents

Item 2:	Material Changes .....	2
Item 3:	Table of Contents .....	3
Item 4:	Investment Advisory Business.....	4
Item 5:	Fees and Compensation .....	10
Item 7:	Types of Clients .....	13
Item 8:	Methods of Analysis, Investment Strategies and Risk of Loss.....	13
Item 9:	Disciplinary Information.....	16
Item 10:	Other Financial Industry Activities and Affiliations .....	16
Item 11:	Code of Ethics, Participation or Interest in Client Transactions and Personal Trading.....	17
Item 12:	Brokerage Practices .....	17
Item 13:	Review of Accounts.....	19
Item 14:	Client Referrals and Other Compensation .....	20
Item 15:	Custody .....	20
Item 16:	Investment Discretion .....	21
Item 17:	Voting Client Securities.....	21
Item 18:	Financial Information.....	22

#### **Item 4: Investment Advisory Business**

Established in 2014 by David Clayman, Francesca Federico and Emanuel Frangiadakis, Twelve Points Wealth Management LLC (“Twelve Points Wealth”) provides investment advisory services to clients on a discretionary and non-discretionary basis.

Twelve Points Wealth provides discretionary investment advisory services on a *fee* basis per the fee schedule set forth at Item 5 below. Twelve Points Wealth’s annual investment advisory fee shall generally (with exceptions-*see below*) include investment advisory services, and, to the extent specifically requested by a retail client, financial planning and consulting services. In the event that the client requires extraordinary planning and/or consultation services (to be determined in the sole discretion of Twelve Points Wealth), Twelve Points Wealth may determine to charge for such additional services, the dollar amount of which shall be set forth in a separate written notice to the client.

To commence the investment advisory process, Twelve Points Wealth will ascertain each client’s investment objective(s) and then allocate the client’s assets consistent with the client’s designated investment objective(s). Once allocated, Twelve Points Wealth provides ongoing supervision of the account(s). Before engaging Twelve Points Wealth to provide investment advisory services, clients are required to enter into an *Investment Advisory Agreement* with Twelve Points Wealth setting forth the terms and conditions of the engagement (including termination), describing the scope of the services to be provided, and the fee that is due from the client.

**Limitations of Financial Planning and Non-Investment Consulting/Implementation Services.** To the extent requested by the client, Twelve Points Wealth will generally provide financial planning and related consulting services regarding non-investment related matters, such as tax and estate planning, insurance, etc. Twelve Points Wealth will generally provide such consulting services inclusive of its advisory fee set forth at Item 5 below (exceptions could occur based upon assets under management, special projects, stand-alone planning engagements, etc. for which Firm may charge a separate or additional fee). **Please Note.** Twelve Points Wealth believes that it is important for the client to address financial planning issues on an ongoing basis. Twelve Points Wealth’s advisory fee, as set forth at Item 5 below, will remain the same regardless of whether or not the client determines to address financial planning issues with Twelve Points Wealth. **Please Also Note:** Twelve Points Wealth **does not** serve as an attorney or accountant and no portion of our services should be construed as same. Accordingly, Twelve Points Wealth **does not** prepare legal documents or prepare tax returns. To the extent requested by a client, we may recommend the services of other professionals for non-investment implementation purpose (i.e. attorneys, accountants, insurance, etc.) including a Twelve Points representative in his/her separate individual capacity as a licensed insurance agent-*see* Item 10 below. The client is under no obligation to engage the services of any such recommended professional. The client retains absolute discretion over all such implementation decisions and is free to accept or reject any recommendation from Twelve Points Wealth and/or its representatives. **Please Note:** If the client engages any

recommended unaffiliated professional, and a dispute arises thereafter relative to such engagement, the client agrees to seek recourse exclusively from and against the engaged professional. At all times, the engaged unaffiliated licensed professional[s] (i.e. attorney, accountant, insurance agent, etc.), and **not** Twelve Points Wealth, shall be responsible for the quality and competency of the services provided. **Please Also Note-Conflict of Interest:** The recommendation by a Twelve Points Wealth representative that a client purchase an insurance product presents a ***conflict of interest***, as the receipt of an insurance commission may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from a Twelve Points Wealth representative. Clients can purchase insurance products recommended by a Twelve Points Wealth representative through other, non-affiliated insurance agents. **ANY QUESTIONS: Twelve Points Wealth's Chief Compliance Officer, Kimberly Van Winkle, remains available to address any questions that a client or prospective client may have regarding the above conflicts of interest.**

**Stand-Alone Planning Engagements.** Twelve Points Wealth can be engaged to provide financial planning services per the terms and conditions of a separate agreement and a separate fee as discussed at Item 5 above, the fee for which shall be based upon the individual providing the service and the scope of the services to be provided. Prior to engaging Twelve Points Wealth to provide planning or consulting services, clients are generally required to enter into a *Financial Planning and Consulting Agreement* with Twelve Points Wealth setting forth the terms and conditions of the engagement (including termination), describing the scope of the services to be provided, and the portion of the fee that is due from the client prior to Twelve Points Wealth commencing services.

**Please Note: Retirement Rollovers-Potential for Conflict of Interest:** A client or prospective client leaving an employer typically has four options regarding an existing retirement plan (and may engage in a combination of these options): (i) leave the money in the former employer's plan, if permitted, (ii) roll over the assets to the new employer's plan, if one is available and rollovers are permitted, (iii) roll over to an Individual Retirement Account ("IRA"), or (iv) cash out the account value (which could, depending upon the client's age, result in adverse tax consequences). If Twelve Points recommends that a client roll over their retirement plan assets into an account to be managed by Twelve Points, such a recommendation creates a **conflict of interest** if Twelve Points will earn new (or increase its current) compensation as a result of the rollover. If Twelve Points provides a recommendation as to whether a client should engage in a rollover or not (**whether it is from an employer's plan or an existing IRA**), Twelve Points is acting as a fiduciary within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. **No client is under any obligation to roll over retirement plan assets to an account managed by Twelve Points, whether it is from an employer's plan or an existing IRA. Twelve Points' Chief Compliance Officer, Kimberly Van Winkle, remains available to address any questions that a client or prospective client may have**

**regarding the potential for conflict of interest presented by such rollover recommendation.**

**Portfolio Activity.** Twelve Points Wealth has a fiduciary duty to provide services consistent with the client's best interest. Twelve Points Wealth will review client portfolios on an ongoing basis to determine if any changes are necessary based upon various factors, including, but not limited to, investment performance, market conditions, fund manager tenure, style drift, account additions/withdrawals, and/or a change in the client's investment objective. Based upon these factors, there may be extended periods of time when Twelve Points Wealth determines that changes to a client's portfolio are neither necessary, nor prudent. Clients remain subject to the fees described in Item 5 below during periods of account inactivity.

**Interval Funds/Risks and Limitations:** Where appropriate, Twelve Points Wealth may utilize interval funds. An interval fund is a non-traditional type of [closed-end mutual fund](#) that periodically offers to buy back a percentage of outstanding shares from [shareholders](#). Investments in an interval fund involve additional risk, including lack of liquidity and restrictions on withdrawals. During any time periods outside of the specified repurchase offer window(s), investors will be unable to sell their shares of the interval fund. There is no assurance that an investor will be able to tender shares when or in the amount desired. There can also be situations where an interval fund has a limited amount of capacity to repurchase shares, and may not be able to fulfill all purchase orders. In addition, the eventual sale price for the interval fund could be less than the interval fund value on the date that the sale was requested. While an interval fund periodically offers to repurchase a portion of its securities, there is no guarantee that investors may sell their shares at any given time or in the desired amount. As interval funds can expose investors to liquidity risk, investors should consider interval fund shares to be an illiquid investment. Typically, the interval funds are not listed on any securities exchange and are not publicly traded. Thus, there is no secondary market for the fund's shares. Because these types of investments involve certain additional risk, these funds will only be utilized when consistent with a client's investment objectives, individual situation, suitability, tolerance for risk and liquidity needs. Investment should be avoided where an investor has a short-term investing horizon and/or cannot bear the loss of some, or all, of the investment. There can be **no assurance** that an interval fund investment will prove profitable or successful. **In light of these enhanced risks, a client may direct Twelve Points Wealth, in writing, not to employ any or all such strategies for the client's account.**

**Please Note: Socially Responsible Investing Limitations.** *Socially Responsible Investing* involves the incorporation of **Environmental, Social and Governance** considerations into the investment due diligence process ("ESG). There are potential limitations associated with allocating a portion of an investment portfolio in ESG securities (i.e., securities that have a mandate to avoid, when possible, investments in such products as alcohol, tobacco, firearms, oil drilling, gambling, etc.). The number of these securities may be limited when compared to those that do not maintain such a mandate. ESG securities could underperform broad market indices. Investors must accept these

limitations, including potential for underperformance. Correspondingly, the number of ESG mutual funds and exchange traded funds are few when compared to those that do not maintain such a mandate. As with any type of investment (including any investment and/or investment strategies recommended and/or undertaken by the Twelve Points Wealth), there can be no assurance that investment in ESG securities or funds will be profitable, or prove successful.

**Please Note-Use of Mutual and Exchange Traded Funds:** Twelve Points Wealth utilizes mutual funds and exchange traded funds for its client portfolios. In addition to Twelve Points Wealth's investment advisory fee described below, and transaction and/or custodial fees discussed below, clients will also incur, relative to all mutual fund and exchange traded fund purchases, charges imposed at the fund level (e.g. management fees and other fund expenses).

**Unaffiliated Private Investment Funds.** Twelve Points Wealth also provides investment advice regarding private investment funds. Twelve Points Wealth, on a non-discretionary basis, may recommend that certain qualified clients consider an investment in private investment funds, the description of which (the terms, conditions, risks, conflicts and fees, including incentive compensation) is set forth in the fund's offering documents. Twelve Points Wealth's role relative to unaffiliated private investment funds shall be limited to its initial and ongoing due diligence and investment monitoring services. If a client determines to become an unaffiliated private fund investor, the amount of assets invested in the fund(s) shall be included as part of "assets under management" for purposes of Twelve Points Wealth calculating its investment advisory fee. Twelve Points Wealth's fee shall be in addition to the fund's fees. Twelve Points Wealth's clients are under absolutely no obligation to consider or make an investment in any private investment fund(s).

**Please Note:** Private investment funds generally involve various risk factors, including, but not limited to, potential for complete loss of principal, liquidity constraints and lack of transparency, a complete discussion of which is set forth in each fund's offering documents, which will be provided to each client for review and consideration. Unlike liquid investments that a client may own, private investment funds do not provide daily liquidity or pricing. Each prospective client investor will be required to complete a Subscription Agreement, pursuant to which the client shall establish that he/she is qualified for investment in the fund, and acknowledges and accepts the various risk factors that are associated with such an investment.

**Please Also Note: Valuation.** In the event that Twelve Points Wealth references private investment funds owned by the client on any supplemental account reports prepared by Twelve Points Wealth, the value(s) for all private investment funds owned by the client shall reflect the most recent valuation provided by the fund sponsor. However, if subsequent to purchase, the fund has not provided an updated valuation, the valuation shall reflect the initial purchase price. If subsequent to purchase, the fund provides an updated valuation, then the statement

will reflect that updated value. The updated value will continue to be reflected on the report until the fund provides a further updated value. **Please Also Note:** As result of the valuation process, if the valuation reflects initial purchase price or an updated value subsequent to purchase price, the current value(s) of an investor's fund holding(s) could be significantly more or less than the value reflected on the report. Unless otherwise indicated, the Twelve Points Wealth shall calculate its fee based upon the latest value provided by the fund sponsor.

**Wrap Program-Conflict of Interest.** Except for participant directed retirement plan engagements referenced below, Twelve Points Wealth provides services on a wrap fee basis as a wrap program sponsor. Under Twelve Points Wealth's wrap program, the client generally receives investment advisory services, the execution of securities brokerage transactions, custody and reporting services for a single specified fee. Participation in a wrap program may cost the client more or less than purchasing such services separately. The terms and conditions of a wrap program engagement are more fully discussed in Twelve Points Wealth's Wrap Fee Program Brochure. **Conflict of Interest.** Because wrap program transaction fees and/or commissions are being paid by Twelve Points Wealth to the account custodian/broker-dealer, Twelve Points Wealth could have an economic incentive to maximize its compensation by seeking to minimize the number of trades in the client's account. *See separate **Wrap Fee Program Brochure.*** **Twelve Points Wealth's Chief Compliance Officer, Kimberly Van Winkle, remains available to address any questions that a client or prospective client may have regarding a wrap fee arrangement and the corresponding conflict of interest.**

**Please Note: Cash Positions.** Twelve Points continues to treat cash as an asset class. As such, unless determined to the contrary by Twelve Points, all cash positions (money markets, etc.) shall continue to be included as part of assets under management for purposes of calculating Twelve Points's advisory fee. At any specific point in time, depending upon perceived or anticipated market conditions/events (there being **no guarantee** that such anticipated market conditions/events will occur), Twelve Points may maintain cash positions for defensive purposes. In addition, while assets are maintained in cash, such amounts could miss market advances. Depending upon current yields, at any point in time, Twelve Points's advisory fee could exceed the interest paid by the client's money market fund. **ANY QUESTIONS: Twelve Points's Chief Compliance Officer, Kimberly VanWinkle, remains available to address any questions that a client or prospective may have regarding the above fee billing practice.**

#### **ERISA PLAN and 401(k) INDIVIDUAL ENGAGEMENTS:**

- **Trustee Directed Plans.** Twelve Points Wealth may be engaged to provide discretionary investment advisory services to ERISA retirement plans, whereby the Firm shall manage Plan assets consistent with the investment objective designated by the Plan trustees. In such engagements, Twelve Points Wealth will serve as an investment fiduciary as that term is defined under The Employee Retirement Income Security Act of 1974 ("ERISA"). Twelve Points Wealth will generally provide services on an "assets under management" fee basis per the



terms and conditions of an *Investment Advisory Agreement* between the Plan and the Firm.

**Participant Directed Retirement Plans.** Twelve Points Wealth may also provide investment advisory and consulting services to participant directed retirement plans per the terms and conditions of a *Retirement Plan Services Agreement* between Twelve Points Wealth and the plan. For such engagements, Twelve Points Wealth shall assist the Plan sponsor with the selection of an investment platform from which Plan participants shall make their respective investment choices (which may include investment strategies devised and managed by Twelve Points Wealth), and, to the extent engaged to do so, may also provide corresponding education to assist the participants with their decision-making process.

**Client Retirement Plan Assets.** If requested to do so, Twelve Points Wealth shall provide investment advisory services relative to 401(k) plan assets maintained by the client in conjunction with the retirement plan established by the client's employer. In such event, Twelve Points Wealth shall allocate (or recommend that the client allocate) the retirement account assets among the investment options available on the 401(k) platform. Twelve Points Wealth's ability shall be limited to the allocation of the assets among the investment alternatives available through the plan. Twelve Points Wealth will not receive any communications from the plan sponsor or custodian, and it shall remain the client's exclusive obligation to notify Twelve Points Wealth of any changes in investment alternatives, restrictions, etc. pertaining to the retirement account. Unless expressly indicated by Twelve Points to the contrary, in writing, the client's 401(k) plan assets shall be included as assets under management for purposes of Twelve Points calculating its advisory fee. Twelve Points **does not** maintain possession of client retirement account passwords.

**Client Obligations.** In performing our services, Twelve Points Wealth shall not be required to verify any information received from the client or from the client's other professionals, and is expressly authorized to rely thereon. Moreover, it remains each client's responsibility to promptly notify Twelve Points Wealth if there is ever any change in his/her/its financial situation or investment objectives for the purpose of reviewing/evaluating/revising our previous recommendations and/or services.

**Please Note: Investment Risk.** Different types of investments involve varying degrees of risk, and it should not be assumed that future performance of any specific investment or investment strategy (including the investments and/or investment strategies recommended or undertaken by Twelve Points Wealth) will be profitable or equal any specific performance level(s).

Twelve Points Wealth managed \$ 361,596,816 on a discretionary basis and \$472,067,079 on a non-discretionary basis as of December 2022.

## Item 5: Fees and Compensation

**Twelve Points Portfolio Plan:** The Plan offers investors the opportunity to obtain professional investment services and brokerage services for one all-inclusive fee (“wrap fee”) based on assets under management. The wrap fee is an asset-based fee which includes the management fee paid to Twelve Points Wealth for its services as portfolio manager, as well as broker-dealer, custodial and clearing expenses. The complete fee schedule for the Portfolio Plan is available in our Wrap Fee Program Brochure.

**Retirement Plan Advisory Fees.** Twelve Points charges an asset-based fee for its retirement plan advisory services according to the fee schedule below

The fee structure is expressed on an annualized basis and fees are charged in advance based on the market value of assets on the last trading day of each calendar quarter. In any partial calendar quarter, fees are pro-rated based on the number of days in which the account is open during the quarter.

For plans with assets up to \$3,000,000, our fee is calculated using a blended rate:

- First 500k– 1%
- Next 500k up to 1 Million - .75%
- Next 2 Million up to 3 Million - .40%

For plans with assets above \$3,000,000, our fee is calculated using a single rate:

- 3 Million up to 5 Million – .40%
- 5 Million up to 8 Million - .35%
- 8 Million up to 10 Million – .30%

For plans with assets above \$10,000,000, our fee is a flat fee which only increases upon reaching the next tier

- 10 Million up to 15 Million – Flat fee of \$25,000
- 15 Million up to 25 Million – Flat fee of \$30,000
- 25 MM – Customized flat fee

**Fee Dispersion.** Twelve Points Wealth, in its discretion, may charge a lesser investment advisory fee, charge a flat fee, waive its fee entirely, or charge fee on a different interval, based upon certain criteria (i.e. anticipated future earning capacity, anticipated future additional assets, dollar amount of assets to be managed, related accounts, account composition, complexity of the engagement, anticipated services to be rendered, grandfathered fee schedules, employees and family members, courtesy accounts, competition, negotiations with client, etc.). **Please Note:** As result of the above, similarly situated clients could pay different fees. In addition, similar advisory services may be available from other investment advisers for similar or lower fees. **ANY QUESTIONS:** Twelve Points Wealth's Chief Compliance Officer, Kimberly Van Winkle, remains available to address any questions that a client or prospective client may have regarding advisory fees.

Twelve Points Wealth and/or you may terminate the account agreement, in whole or in part, at any time with 30 days written notice. Upon termination, any fees paid in advance will be prorated to the date of termination and any excess shall be refunded to you. Your advisory agreement with Twelve Points Wealth is non-transferable without your written approval.

**Margin Accounts: Risks.** Twelve Points Wealth Management does not recommend the use of margin for investment purposes. A margin account is a brokerage account that allows investors to borrow money to buy securities and/or for other non-investment borrowing purposes. The broker/custodian charges the investor interest for the right to borrow money and uses the securities as collateral. By using borrowed funds, the customer is employing leverage that will magnify both account gains and losses. **Please Note:** The use of margin can cause significant adverse financial consequences in the event of a market correction. **ANY QUESTIONS: Our Chief Compliance Officer, Kimberly Van Winkle, remains available to address any questions that a client or prospective client may have regarding the use of margin.**

#### **Mutual Fund Fees and Expenses:**

The advisory fees discussed above do not include certain indirect costs that may be associated with securities purchased or held in an account. Examples of indirect costs include expenses associated with investments in ETFs, mutual funds (as described below), or other pooled investments.

Clients should understand that the annual advisory fees charged in the wrap program are in addition to the management fees and operating expenses charged by open-end, closed-end and exchange-traded funds. Certain open-end mutual funds may also assess a distribution fee or an administrative or service fee (“trail”). Such fees are included in the calculation of operating expenses of a mutual fund and are disclosed in the fund prospectus. To the extent that a client intends to hold fund shares for an extended period of time, it may be more economical for the client to purchase fund shares outside of these programs.

Clients may be able to purchase mutual funds directly from their respective fund families without incurring Twelve Points Wealth’s advisory fee. When purchasing directly from fund families, clients may incur a front- or back-end sales charge, or “load”. Clients should note that only no-load or load-waived funds may be purchased in the Plan.

Clients should also understand that the shares of certain mutual funds offered in these programs may impose short-term trading charges (typically 1%-2% of the amount originally invested) for redemptions generally made within short periods of time. These short-term charges are imposed by the funds (and not by Twelve Points Wealth) to deter “market timers” who trade actively in fund shares. Clients should consider these short-term trading charges when selecting the program and/or mutual funds in which they invest. These market timing charges are available in each fund’s prospectus.

### **Financial Planning Fees**

The fixed fee for creating client financial plans is \$2500. The fee is negotiable and the final fee schedule will be attached in the Financial Planning Agreement.

The hourly fee for these services ranges between \$400 and \$1000 depending upon the planner. The fees are negotiable and the final fee schedule will be attached in the Financial Planning Agreement.

Fixed and hourly financial planning fees are paid via check. Fees are paid upon delivery of the financial plan.

Clients may terminate the agreement without penalty, for full refund of Twelve Points Wealth’s fees, within five business days of signing the Financial Planning Agreement. Thereafter, clients may terminate the Financial Planning Agreement upon written notice but fees will be due for work already performed.

## **Item 6: Performance-Based Fees and Side by Side Management**

Twelve Points Wealth does not charge performance-based fees.

## **Item 7: Types of Clients**

Twelve Points Wealth provides investment advisory services to individuals, pension and profit sharing plans, trusts, corporations, accredited investors, family offices and high net worth investors.

## **Item 8: Methods of Analysis, Investment Strategies and Risk of Loss**

Twelve Points Wealth's research methods include charting, fundamental and technical analysis. Charting prepares a technical analysis using diagrams to illustrate various patterns or progressions in market or account movement. Fundamental analysis is an assessment of various factors including, but not limited to security price, book value, industry and market outlook and other characteristics of the security. Technical analysis employs the use of advanced data aggregation techniques to define certain trends of progressions in market place activity. We use technical analysis to place stops in accounts when appropriate. We also monitor all models on a daily basis in order to determine that they are within our expected parameters.

Twelve Points Wealth's primary approach to asset management utilizes a tactical allocation strategy which has been designed to reduce risk and increase performance. In order to accomplish this objective, Twelve Points Wealth primarily invests in exchange-listed securities, corporate debt, municipal securities (bonds), treasury securities (bonds), variable life insurance, variable annuities and options-securities over the long term.

Twelve Points Wealth may recommend, on occasion, redistributing investment allocations to diversify the portfolio. The firm may make similar recommendations on specific stocks to increase sector weighting and/or dividend potential.

Additionally, the firm may recommend employing cash positions as a possible hedge against market movement, where such movements may adversely affect the portfolio. Twelve Points Wealth may also recommend selling positions for reasons that include, but are not limited to, harvesting capital gains or losses, business or sector risk exposure to a specific security or class of securities, overvaluation or overweighting of the position(s) in the portfolio, change in risk tolerance of client, or any risk deemed unacceptable for the client's risk tolerance.

Twelve Points Wealth's main sources of research information include financial newspapers and magazines, annual reports, prospectuses, filings with the United States Securities and Exchange Commission, company press releases, and research materials prepared by others.

**Interval funds:** are a type of closed-end fund that allow withdrawals only at set times, usually once a quarter. The fund may also impose limits on how much may be withdrawn during a quarter. Interval funds will usually invest in high-yielding and low-liquidity type investments that may not be found in normal mutual funds. This carries additional liquidity and valuation risk

**Risk of Loss:** Investing in securities involves a certain amount of risk that clients should be prepared to bear. Accordingly, loss of money is a risk of investing in the securities recommended. Clients may be subject to the risk that Twelve Points Wealth may allocate assets to an asset class that underperforms other asset classes. Prices of securities recommended by Twelve Points Wealth may fall. As a result, your investment may decline in value and you could lose money.

The following is a description of the specific material risks relating to the investment strategy employed and types of securities recommended by Twelve Points Wealth:

- **Market Risk:** Prices of securities recommended by us and held by you may fall. As a result, your investment may decline in value and you could lose money.
- **Growth Stocks Risk:** The growth style may, over time, go in and out of favor. At times when the growth investing style is out of favor, your account may underperform accounts that use different investment styles.
- **Active Trading Risk:** Active trading (“high portfolio turnover”) generally results in correspondingly greater transaction expenses.
- **Asset Allocation Risk:** Twelve Points Wealth maintains an asset allocation strategy and the amount invested in various asset classes of securities may change over time. Your account is subject to the risk that we may allocate assets to an asset class that underperforms other asset classes.
- **Interest Rate Risk:** The value of debt obligations will typically fluctuate with interest rate changes. These fluctuations can be greater for debt obligations with longer maturities. When interest rates rise, debt obligations will generally decline in value and you could lose money as a result. Periods of declining or low interest rates may negatively impact the yield.
- **Credit Risk:** Credit risk is the risk that the issuer of the debt obligation will be unable to make interest or principal payments on time. A decrease in an issuer’s credit rating may cause a decline in the value of the debt obligations held.
- **Private Fund Risk:** Twelve Points Wealth may invest in hedge funds or private equity funds. These private funds are not registered under the Investment Company Act or any other U.S. federal or state securities laws or the laws of any other authority. The Investment Company Act provides certain protections to investors and imposes certain restrictions on registered investment companies, which will not be applicable to the private funds.

- **Derivatives Risk:** The use of derivatives, such as futures, forwards, options and swaps, involves risks different from, or possibly greater than the risks associated with investing directly in securities. Prices of derivatives can be volatile and may move in unexpected ways, especially in unusual market conditions. Some derivatives are particularly sensitive to changes in interest rates. In addition, there may be imperfect or even negative correlation between the price of the derivatives contract and the price of the underlying securities. Other risks arise from the potential inability to terminate or sell derivative positions. Further, derivatives could result in loss if the counterparty to the transaction does not perform as promised.

- **Options Strategies:** In limited situations, generally upon client direction and/or consent, Twelve Points may engage in options transactions (or engage an independent investment manager to do so) for the purpose of hedging risk and/or generating portfolio income. The use of options transactions as an investment strategy can involve a high level of inherent risk. Option transactions establish a contract between two parties concerning the buying or selling of an asset at a predetermined price during a specific period of time. During the term of the option contract, the buyer of the option gains the right to demand fulfillment by the seller. Fulfillment may take the form of either selling or purchasing a security, depending upon the nature of the option contract. Generally, the purchase or sale of an option contract shall be with the intent of “hedging” a potential market risk in a client’s portfolio and/or generating income for a client’s portfolio. Please Note: Certain options-related strategies (i.e. straddles, short positions, etc.), may, in and of themselves, produce principal volatility and/or risk. Thus, a client must be willing to accept these enhanced volatility and principal risks associated with such strategies. In light of these enhanced risks, client may direct Twelve Points, in writing, not to employ any or all such strategies for his/her/their/its accounts.

- **Covered Call Writing:** Covered call writing is the sale of in-, at-, or out-of-the-money call options against a long security position held in a client portfolio. This type of transaction is intended to generate income. It also serves to create partial downside protection in the event the security position declines in value. Income is received from the proceeds of the option sale. Such income may be reduced or lost to the extent it is determined to buy back the option position before its expiration. There can be no assurance that the security will not be called away by the option buyer, which will result in the client (option writer) to lose ownership in the security and incur potential unintended tax consequences. Covered call strategies are generally better suited for positions with lower price volatility.

- **Long Put Option Purchases:** Long put option purchases allow the option holder to sell or “put” the underlying security at the contract strike price at a future date. If the price of the underlying security declines in value, the value of the long-put option can increase in value depending upon the strike price and expiration. Long puts are often used to hedge a long stock position to protect against downside risk. The security/portfolio could still experience losses depending on the quantity of the puts bought, strike price and expiration. In the event that the security is put to the option holder, it will result in the client (option seller) to lose ownership in the security and to incur potential



unintended tax consequences. Options are wasting assets and expire (usually within months of issuance).

**Please Note:** There can be no guarantee that an options strategy will achieve its objective or prove successful. No client is under any obligation to enter into any option transactions. However, if the client does so, he/she must be prepared to accept the potential for unintended or undesired consequences (i.e., losing ownership of the security, incurring capital gains taxes). ANY QUESTIONS: Twelve Points' Chief Compliance Officer, Kimberly VanWinkle, remains available to address any questions that a client or prospective client may have regarding options.

Questions regarding these risks and/or increased costs may be directed to the firm and its representatives.

#### **Item 9: Disciplinary Information**

Rule 206(4)-4 of the Investment Advisers Act of 1940 requires investment advisers to provide clients with disclosures as to any legal or disciplinary activities deemed material to the client's evaluation of the adviser. Please note, neither the firm nor its personnel have any disciplinary, regulatory, criminal, civil, or otherwise reportable history to disclose at this time.

#### **Item 10: Other Financial Industry Activities and Affiliations**

Mr. Frangiadakis is a trustee of Frangiadakis and Deligiannides Family Trust. Mr. Frangiadakis does not receive any compensation for this activity and only helps administratively on family projects that are in the trust.

**Insurance:** As indicated at Item 4 above, a client can purchase an insurance product from a Twelve Points representative in his/her separate individual capacity as a licensed insurance agent. Please Note-Conflict of Interest: The recommendation by a Twelve Points Wealth representative that a client purchase an insurance product presents a conflict of interest, as the receipt of an insurance commission may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from a Twelve Points Wealth representative. Clients can purchase insurance products recommended by a Twelve Points Wealth representative through other, non-affiliated insurance agents.

**Commodities.** Twelve Points is also affiliated with Twelve Points Capital ("TPC"), a CFTC registered and NFA member commodities broker, whose business is separate and independent of the Firm. Please Note-Conflict of Interest: Because a Twelve Points affiliate can earn compensation, the recommendation by a Twelve Points Wealth representative that a client purchase commodities through TPC presents a conflict of



interest. No client is under any obligation to engage TPC. Clients can purchase commodities through other, non-affiliated brokers.

**Trustee Services.** Twelve Points is affiliated with Twelve Points Fiduciary Services (“Fiduciary”), a MA corporate trustee that provides trustee services for Twelve Points’ clients. Please Note-Conflict of Interest: Because a Twelve Points affiliate can earn compensation, the recommendation by a Twelve Points representative that a client engage Fiduciary for trustee services presents a conflict of interest. No client is under any obligation to engage Fiduciary. Clients can obtain trustee services through other, non-affiliated trustees. See custody related disclosure at Item 15 below.

**Investment Banking.** Twelve Points is also affiliated with Twelve Points Business Advisors, a FINRA member investment banking broker-dealer. Please Note-Conflict of Interest: Because a Twelve Points affiliate can earn compensation, the recommendation by a Twelve Points representative that a client engage Advisors for trustee services presents a conflict of interest. No client is under any obligation to engage Fiduciary. Clients can obtain investment banking services through other, non-affiliated broker-dealer.

**ANY QUESTIONS:** Twelve Points Wealth’s Chief Compliance Officer, Kimberly Van Winkle, remains available to address any questions that a client or prospective client may have regarding the above conflicts of interest.

### **Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

As required by Rule 204A-1 of the Investment Advisers Act of 1940, Twelve Points Wealth has adopted a Code of Ethics that sets forth the basic policies of ethical conduct for all managers, officers, and employees of the firm. The Code of Ethics describes the firm's fiduciary duties and obligations to clients, and sets forth the firm’s practice of supervising the personal securities transactions of employees who maintain access to client information. The Code of Ethics is available upon request.

Twelve Points Wealth collects and maintains records of securities holdings and transactions made by employees. The firm reviews the personal trading practices of its employees to identify and resolve any potential or realized conflicts of interest.

Twelve Points Wealth and/or its representatives may purchase or sell investments for their personal accounts that they have similarly recommended to clients.

### **Item 12: Brokerage Practices**

#### **Brokerage Practices**

In the event that the client requests that Twelve Points Wealth recommend a broker-dealer/custodian for execution and/or custodial services, Twelve Points Wealth generally recommends that investment advisory accounts be maintained at Charles Schwab & Co.,

Inc, TD Ameritrade or Fidelity. Prior to engaging Twelve Points Wealth to provide investment management services, the client will be required to enter into a formal Investment Advisory Agreement with Twelve Points Wealth setting forth the terms and conditions under which Twelve Points Wealth shall advise on the client's assets, and a separate custodial/clearing agreement with each designated broker-dealer/custodian.

Factors that Twelve Points Wealth considers in recommending Schwab, TD or Fidelity (or any other broker-dealer/custodian to clients) include historical relationship with Twelve Points Wealth, financial strength, reputation, execution capabilities, pricing, research, and service.

**Research and Benefits:** Although not a material consideration when determining whether to recommend that a client utilize the services of a particular broker-dealer/custodian, Twelve Points Wealth can receive from Schwab, TD and/or Fidelity (or another broker-dealer/custodian, investment manager, platform sponsor, mutual fund sponsor, or vendor) without cost (and/or at a discount) support services and/or products, certain of which assist Twelve Points Wealth to better monitor and service client accounts maintained at such institutions. Included within the support services that can be obtained by Twelve Points Wealth can be investment-related research, pricing information and market data, software and other technology that provide access to client account data, compliance and/or practice management-related publications, discounted or gratis consulting services, discounted and/or gratis attendance at conferences, meetings, and other educational and/or social events, marketing support-including client events, computer hardware and/or software and/or other products used by Twelve Points Wealth in furtherance of its investment advisory business operations.

Twelve Points Wealth's clients do not pay more for investment transactions effected and/or assets maintained at Schwab, TD and/or Fidelity as the result of this arrangement. There is no corresponding commitment made by Twelve Points Wealth to Schwab, or any other any entity, to invest any specific amount or percentage of client assets in any specific mutual funds, securities or other investment products as result of the above arrangement.

**ANY QUESTIONS:** Twelve Points Wealth's Chief Compliance Officer, Kimberly Van Winkle, remains available to address any questions that a client or prospective client may have regarding the above arrangements and the corresponding conflict of interest presented by such arrangements.

**Directed Brokerage.** Twelve Points Wealth recommends that its clients utilize the brokerage and custodial services provided by Schwab, TD or Fidelity. The Firm generally does not accept directed brokerage arrangements (but could make exceptions). A directed brokerage arrangement arises when a client requires that account transactions be effected through a specific broker-dealer/custodian, other than one generally recommended by the Twelve Points Wealth (i.e., Schwab, TD or Fidelity). In such client directed arrangements, the client will negotiate terms and arrangements for their account with that broker-dealer, and Firm will not seek better execution services or prices from other broker-dealers or be able to "batch" the client's transactions for execution through other broker-dealers with orders for other accounts managed by Twelve Points Wealth. As a

result, a client may pay higher commissions or other transaction costs or greater spreads, or receive less favorable net prices, on transactions for the account than would otherwise be the case. Please Note: In the event that the client directs Twelve Points Wealth to effect securities transactions for the client's accounts through a specific broker-dealer, the client correspondingly acknowledges that such direction may cause the accounts to incur higher commissions or transaction costs than the accounts would otherwise incur had the client determined to effect account transactions through alternative clearing arrangements that may be available through Twelve Points Wealth. Please Also Note: Higher transaction costs adversely impact account performance. Please Further Note: Transactions for directed accounts will generally be executed following the execution of portfolio transactions for non-directed accounts.

**Order Aggregation.** Transactions for each client account generally will be effected independently unless Firm decides to purchase or sell the same securities for several clients at approximately the same time. The Firm may (but is not obligated to) combine or "batch" such orders for individual equity transactions (including ETFs) with the intention to obtain better price execution, to negotiate more favorable commission rates, or to allocate more equitably among the Firm's clients differences in prices and commissions or other transaction costs that might have occurred had such orders been placed independently. Under this procedure, transactions will be averaged as to price and will be allocated among clients in proportion to the purchase and sale orders placed for each client account on any given day. In the event that the Firm becomes aware that a Firm employee seeks to trade in the same security on the same day, the employee transaction will either be included in the "batch" transaction or transacted after all discretionary client transactions have been completed. The Firm shall not receive any additional compensation or remuneration as the result of such aggregation.

### **Item 13: Review of Accounts**

Accounts will be monitored on an ongoing basis by Twelve Points Wealth. Accounts will be reviewed more frequently as necessary to respond to significant changes in client circumstances or changes in market conditions. Triggering factors to warrant more in depth review could include the following;

- Awareness of a change in your investment objective
- change in market conditions
- change in your employment status
- re-balancing of assets to maintain proper asset allocation
- other activity discovered as the account is normally reviewed.

You will receive written brokerage or custodial statements each quarter. You are encouraged to notify us of changes to your personal finances, especially those changes that might adversely affect your investment plan.

All financial planning accounts are reviewed upon financial plan creation and plan delivery by Twelve Points Wealth. There is only one level of review for financial plans, and that is the total review conducted to create the financial plan.

With respect to financial plans, Twelve Points Wealth's services will generally conclude upon delivery of the financial plan.

Twelve Points Wealth will provide monthly, quarterly and annual holdings reports in addition to the quarterly statements that you receive from the broker-dealer or custodian. The reports will generally include a portfolio appraisal, realized and unrealized gains/losses, income and expenses, contributions and withdrawals, and performance history.

#### **Item 14: Client Referrals and Other Compensation**

As indicated at Item 12 above, Twelve Points Wealth can receive from Schwab, TD or Fidelity (and others) without cost (and/or at a discount), support services and/or products. Twelve Points Wealth's clients do not pay more for investment transactions effected and/or assets maintained at Schwab (or any other institution) as result of this arrangement. There is no corresponding commitment made by Twelve Points Wealth to Schwab, TD or Fidelity, or to any other entity, to invest any specific amount or percentage of client assets in any specific mutual funds, securities or other investment products as the result of the above arrangement. **ANY QUESTIONS: Twelve Points Wealth's Chief Compliance Officer, Kimberly Van Winkle, remains available to address any questions that a client or prospective client may have regarding the above arrangement and the corresponding conflicts of interest presented by such arrangements.**

Twelve Points engages promoters to introduce new prospective clients to the Promoter consistent with the Investment Advisers Act of 1940, its corresponding Rules, and applicable state regulatory requirements. If the prospect subsequently engages the Promoter, the promoter shall generally be compensated by the Promoter for the introduction. Because the promoter has an economic incentive to introduce the prospect to the Promoter, a conflict of interest is presented. The promoter's introduction shall not result in the prospect's payment of a higher investment advisory fee to the Promoter (i.e., if the prospect was to engage the Promoter independent of the promoter's introduction). The promoter, at the time of the introduction, shall usually provide the prospective client with a written disclosure statement reflecting the arrangement with the Promoter, together with a copy of: (1) the Promoter's written disclosure Brochure; and, (2) Form CRS (if the prospect is a retail client).

#### **Item 15: Custody**

Twelve Points Wealth shall have the ability to deduct its advisory fee from the client's custodial account. Clients are provided with written transaction confirmation notices, and a written summary account statement directly from the custodian (i.e., Schwab, TD, Fidelity, etc.) at least quarterly. Please Note: To the extent that Twelve Points Wealth provides clients with periodic account statements or reports, the client is urged to compare any statement or report provided by Twelve Points Wealth with the account statements received from the account custodian. **Please Also Note:** The account

custodian does not verify the accuracy of Twelve Points Wealth's advisory fee calculation.

In addition, Twelve Points, certain of its employees, and its affiliate (see disclosure regarding Fiduciary at Item 10 above) can engage in other services and/or practices (i.e., billpaying, trustee service, etc.) requiring disclosure at Item 9 of Part 1 of Form ADV. These services and practices result in Twelve Points having custody under Rule 206(4)-2 of the Advisers Act. Per the Rule, having such custody requires Twelve Points to undergo an annual surprise CPA examination, and make a corresponding Form ADV-E filing with the SEC, for as long as Twelve Points and/or its employees and affiliates provide such services and/or engages in such practices. **ANY QUESTIONS: Twelve Points' Chief Compliance Officer, Kimberly Van Winkle, remains available to address any questions that a client or prospective client may have regarding custody-related issues.**

#### **Item 16: Investment Discretion**

Twelve Points Wealth maintains discretionary authority over the selection and amount of securities to be bought or sold in client accounts without obtaining prior consent or approval from clients. However, these purchases or sales may be subject to specified investment objectives, guidelines, or limitations previously set forth by the client and agreed to by the firm.

Discretionary authority will only be authorized upon full disclosure to the client. The granting of such authority will be evidenced by the client's execution of an agreement containing all applicable limitations to such authority. All discretionary trades made by Twelve Points Wealth will be in accordance with each client's investment objectives and goals.

#### **Item 17: Voting Client Securities**

Twelve Points Wealth has adopted and implemented written Proxy Voting Policies and Procedures ("Proxy Voting Procedures"). These procedures have been designed to reasonably ensure that votes are made in your best interest. The Proxy Voting Procedures describe how Twelve Points Wealth Management LLC addresses voting authority, material conflicts of interest, voting decisions, notification to you, books and records requirements, etc. and ensures that proxies are voted in the best interest of you, the client.

Within Twelve Points Wealth's fiduciary obligation to clients, the firm must ensure that any proxies for which it has voting authority are voted solely in the best interests, and for the exclusive benefit, of you, the client. The Proxy Voting Procedures are intended to guide Twelve Points Wealth Management LLC and its personnel in ensuring that proxies are voted in such manner without limiting the firm or its personnel in specific situations to vote in a predetermined manner. These policies are designed to assist Twelve Points Wealth Management LLC in identifying and resolving any conflicts of interest with regard to voting client proxies. A copy of Twelve Points Wealth's Proxy Voting Policies and Procedures may be obtained upon request.

<b>Item 18: Financial Information</b>
---------------------------------------

Under Rule 206(4)-4 of the Investment Advisers Act of 1940, investment advisers are required to disclose certain financial information about their business practices that might serve as material to the client's decision in choosing an investment adviser.

On April 23, 2020, the firm received a Paycheck Protection Plan Loan through the SBA in conjunction with the relief afforded from the CARES [Act]. The firm used the PPP to continue payroll for the firm and the firm did not suffer any interruption of service.

As of the date of this filing, Twelve Points Wealth does not require the pre-payment of more than \$1,200 in fees per client six months or more in advance or maintain any financial hardships or other conditions that might impair its ability to meet its contractual obligations to clients.

**ANY QUESTIONS:** Twelve Points Wealth's Chief Compliance Officer, Kimberly Van Winkle, remains available to address any questions regarding this Part 2A.

*This brochure supplement provides information about Emanuel Frangiadakis that supplements the Twelve Points Wealth Management brochure. You should have received a copy of that brochure. Please contact Kimberly Van Winkle if you did not receive that brochure or if you have any questions about the contents of this supplement.*

*Additional information about Mr. Frangiadakis is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## Form ADV Part 2B Brochure Supplement

Emanuel Frangiadakis



### Twelve Points Wealth Management

**9 Pond Lane Suite 3A  
Concord, MA 01742**

**Phone: (978) 318-9500**

**Fax: (978) 318-9505**

**[www.twelvepointswellth.com](http://www.twelvepointswellth.com)**

**Firm CRD#: 171107**



## **Item 2: Educational Background and Business Experience**

### **Individual Full Name, Title or Designation:**

Emanuel Frangiadakis, Principal, Co-Founder, AIF®, CPFA

**CRD # 5810573**

**Year Born:** 1989

### **Education:**

- Bryant University, Smithfield, Rhode Island, Bachelor of Science Finance, 2011

### **Professional Designation:**

#### **Accredited Investment Fiduciary Designation (AIF®)**

The Accredited Investment Fiduciary Designation (AIF®) is issued by the Center for Fiduciary Studies. In order to attain the designation, the candidate must meet a point-based threshold based on a combination of education, relevant industry experience and/or professional development. The candidate must also enroll in and complete an AIF® Training Program and then pass a 90 minute, proctored closed book, final certification exam. A minimum score of 75% on the AIF® examination is required to attain the AIF® credential.

A renewal application must be reviewed and updated each year in order to retain the AIF® credential. Candidates must complete a minimum of six hours of continuing education each year, ascribe to a professional code of ethics, maintain current contact information and pay annual dues to keep their certification current.

#### **Certified Plan Fiduciary Advisor (CPFA)**

The Certified Plan Fiduciary Advisor designation can be obtained by passing the CPFA examination, which consists of 75 multiple-choice questions. The proctored exam is delivered at Prometric testing centers nationwide. The CPFA coursework covers four key areas: 1. ERISA Fiduciary Management; 2. ERISA Plan Management Part I; 3. ERISA Plan Management Part 2; and 4. Candidates have three hours to complete the exam, and receive immediate notification of their grade. In order to maintain your credential(s), you must earn 20 CE credits every two-year cycle. Two (2) of the 20 CE credits must be on ethics/professionalism topics.

### **Business Background:**

Before joining Twelve Points, Mr. Frangiadakis' professional associations included an assistant financial advisor position with Morgan Stanley Smith Barney. He has also had office experience with Costas Provisions.



### **Item 3: Disciplinary Information**

The investment adviser representative listed above does not have any legal, civil, criminal, regulatory, or disciplinary history to report at this time.

### **Item 4 & 5: Other Business Activity and Additional Compensation**

Mr. Frangiadakis is a licensed insurance agent offering health insurance, life insurance, and long-term care insurance to select individuals including clients of Twelve Points Wealth as appropriate. Mr. Frangiadakis receives compensation in the form of commissions for this activity.

Mr. Frangiadakis also provides commodities-related services on behalf of Twelve Points Capital LLC (Concord, MA) to select individuals including clients of Twelve Points Wealth as appropriate. Mr. Frangiadakis is the owner and associated person of Twelve Points Capital LLC. Twelve Points Capital LLC is currently registered with the National Futures Association (NFA) as an introducing broker and is under common control with Twelve Points Wealth. Mr. Frangiadakis may receive a commission for commodities-related transactions.

Mr. Frangiadakis assists in a family project - real estate development of a 36-unit condo building called the Boulevard located in Massachusetts. He spends 10 hours on this outside business and receives no compensation from it.

These business activities create conflicts of interest, including the receipt of additional compensation. These conflicts are mitigated by a variety of factors, including the following: (1) fiduciary obligations to act in the best interest of the firm's clients, (2) Mr. Frangiadakis' duty to honor the Code of Ethics, which prohibit him from acting in such a manner as to promote his own interests over those of the client, (3) Twelve Points Wealth's obligation, on an ongoing basis, to review client accounts, and (4) the commitment of Twelve Points Wealth and Mr. Frangiadakis not to place its interests or those of any of its affiliates before its clients' interests when providing investment management services.

Mr. Frangiadakis is a trustee of Frangiadakis and Deligiannides Family Trust. Mr. Frangiadakis does not receive any compensation for this activity and only helps administratively on family projects that are in the trust.

### **Item 6: Supervision**

Ms. Kimberly Van Winkle is responsible for the supervision of Mr. Frangiadakis' business activities. Questions related to Mr. Frangiadakis' business activities may be directed to Ms. Van Winkle at the phone number listed on the cover of this brochure supplement.

*This brochure supplement provides information about David Clayman that supplements the Twelve Points Wealth Management brochure. You should have received a copy of that brochure. Please contact Kimberly Van Winkle if you did not receive that brochure or if you have any questions about the contents of this supplement.*

*Additional information about Mr. Clayman is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## Form ADV Part 2B Brochure Supplement

David Clayman



## Twelve Points Wealth Management

**9 Pond Lane Suite 3A  
Concord, MA 01742**

**Phone: (978) 318-9500  
Fax: (978) 318-9505**

**[www.twelvepointswellth.com](http://www.twelvepointswellth.com)**

**Firm CRD#: 171107**

## **Item 2: Educational Background and Business Experience**

### **Individual Full Name, Title or Designation:**

David Clayman, Principal, Co-Founder, CMT®, AIF®, C(k)P, CPWA®

**CRD #** 2892042

**Year Born:** 1974

### **Professional Designations:**

#### **Chartered Market Technician (CMT)-**

The Chartered Market Technician (CMT) Program is a certification process in which candidates are required to demonstrate proficiency in a broad range of technical analysis subjects. The CMT program is administered by the Accreditation Committee of the Market Technicians Association (MTA), Inc.

The objectives of the CMT Program are: 1.) To guide candidates in mastering a professional body of knowledge and in developing analytical skills; 2.) To promote and encourage the highest standards of education; and 3.) To grant the right to use the professional designation of Chartered Market Technician (CMT) to those members who successfully complete the Program and agree to abide by the MTA Code of Ethics.

In order to be granted the CMT designation, all candidates must meet the following requirements: 1.) Successful completion of all three (3) levels of the CMT Exam. 2.) Obtained 'Member Status' in the MTA. 3.) Have been gainfully employed in a professional analytical or investment management capacity for a minimum period of three (3) years and must be regularly engaged in this capacity at the time of successfully passing all three (3) levels of the CMT Exam.

Membership status in the MTA is reserved for those whose professional efforts are spent practicing financial technical analysis that is either made available to the investing public or becomes a primary input into an active portfolio management process or for whom technical analysis is a primary basis of their professional investment decision making process. An applicant for Member must have been gainfully employed in a professional analytical or investment management capacity for a minimum period of five (5) years and must be regularly engaged in this capacity at the time of application. The Board may in exceptional circumstances waive the requirement of current employment. The five year period may be waived to three years for applicants who have successfully completed all of the requirements of the Chartered Market Technician (CMT) program.

#### **Accredited Investment Fiduciary Designation (AIF®)**

The Accredited Investment Fiduciary Designation (AIF®) is issued by the Center for Fiduciary Studies. In order to attain the designation, the candidate must meet a point-based threshold based on a combination of education, relevant industry experience and/or professional development. The candidate must also enroll in and complete an AIF®

Training Program and then pass a 90 minute, proctored closed book, final certification exam. A minimum score of 75% on the AIF<sup>®</sup> examination is required to attain the AIF<sup>®</sup> credential.

A renewal application must be reviewed and updated each year in order to retain the AIF<sup>®</sup> credential. Candidates must complete a minimum of six hours of continuing education each year, ascribe to a professional code of ethics, maintain current contact information and pay annual dues to keep their certification current.

### **Certified 401(k) Professional (C(k)P)**

The Certified 401(k) Professional (C(k)P) Program is conferred by The Retirement Advisor University at UCLA Anderson School of Management Executive Education. Candidates must have three years' experience in financial services and meet defined contribution plan and assets under management thresholds. Individuals must complete approximately 142 hours of course work, passing a final exam for each course, in order to obtain the designation and must complete 24 hours of continuing education every two years.

### **Certified Private Wealth Advisor CPWA<sup>®</sup>**

The CPWA designation signifies that an individual has met initial and on-going experience, and ethical, education. Examination requirements for the professional designation, which is centered on private wealth management topics and strategies for high-net-worth clients. Prerequisites for the CPWA designation are: a Bachelor's degree from an accredited college or university or one of the following

Designations or licenses: CIMA<sup>®</sup>. CIMC<sup>®</sup>. CFA<sup>®</sup>. CFP<sup>®</sup>. ChFC<sup>®</sup>. or CPA license; have an acceptable regulatory history as evidenced by FINRA Form U-4 or other regulatory requirements and five years of experience in financial services or delivering services to high-net-worth clients. CPWA designees have completed a rigorous educational process that includes self-study requirements, an in-class education compo and successful completion of a comprehensive exam. CPWA designees are required at the University Of Chicago Booth School Of Business to IMCA's Code of Professional Responsibility and Rules and Guidelines for Use of the Marks. CPWA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investment Management Consultants Association (IMCA).

### **Business Background:**

Before joining Twelve Points, Mr. Clayman's professional associations included Senior Vice-President positions with Citigroup Global Markets Inc. and UBS Financial Services. Most recently Mr. Clayman was as a registered representative and registered advisor with Morgan Stanley.

### **Item 3: Disciplinary Information**

Mr. Clayman does not have any legal, civil, criminal, regulatory, or disciplinary history to report at this time.

### **Item 4 & 5: Other Business Activity and Additional Compensation**

Mr. Clayman is a licensed insurance agent offering health insurance, life insurance, and long-term care insurance to select individuals including clients of Twelve Points Wealth as appropriate. Mr. Clayman receives compensation in the form of commissions for this activity.

Mr. Clayman also provide commodities-related services on behalf of Twelve Points Capital LLC (Concord, MA) to select individuals including clients of Twelve Points Wealth as appropriate. Mr. Clayman is an associated person of Twelve Points Capital LLC. Twelve Points Capital LLC is currently registered with the National Futures Association (NFA) as an introducing broker and is under common control with Twelve Points Wealth. Mr. Clayman may receive a commission for commodities-related transactions.

These business activities create conflicts of interest, including the receipt of additional compensation. These conflicts are mitigated by a variety of factors, including the following: (1) fiduciary obligations to act in the best interest of the firm's clients, (2) Mr. Clayman's duty to honor the Code of Ethics, which prohibit him from acting in such a manner as to promote his own interests over those of the client, (3) Twelve Points Wealth's obligation, on an ongoing basis, to review client accounts, and (4) the commitment of Twelve Points Wealth and Mr. Clayman not to place its interests or those of any of its affiliates before its clients' interests when providing investment management services.

### **Item 6: Supervision**

Ms. Kimberly Van Winkle is responsible for the supervision of Mr. Clayman's business activities. Questions related to Mr. Clayman's business activities may be directed to Ms. Van Winkle at the phone number listed on the cover of this brochure supplement.

*This brochure supplement provides information about Francesca Federico that supplements the Twelve Points Wealth Management brochure. You should have received a copy of that brochure. Please contact Kimberly Van Winkle if you did not receive that brochure or if you have any questions about the contents of this supplement.*

*Additional information about Ms. Federico is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## Form ADV Part 2B Brochure Supplement

Francesca Federico



## Twelve Points Wealth Management

**9 Pond Lane Suite 3A  
Concord, MA 01742**

**Phone: (978) 318-9500**

**Fax: (978) 318-9505**

**[www.twelvepointswellth.com](http://www.twelvepointswellth.com)**

**Firm CRD#: 171107**

## **Item 2: Educational Background and Business Experience**

### **Individual Full Name, Title or Designation:**

Francesca Federico, Principal, Co-Founder, AIF®, CDFA, CPFA

**CRD #** 5835145

**Year Born:** 1988

### **Education:**

- Fairfield University, Fairfield, CT, Bachelor of Science Finance, 2010

### **Professional Designations:**

#### **Accredited Investment Fiduciary Designation (AIF®)**

The Accredited Investment Fiduciary Designation (AIF®) is issued by the Center for Fiduciary Studies. In order to attain the designation, the candidate must meet a point-based threshold based on a combination of education, relevant industry experience and/or professional development. The candidate must also enroll in and complete an AIF® Training Program and then pass a 90 minute, proctored closed book, final certification exam. A minimum score of 75% on the AIF® examination is required to attain the AIF® credential.

A renewal application must be reviewed and updated each year in order to retain the AIF® credential. Candidates must complete a minimum of six hours of continuing education each year, ascribe to a professional code of ethics, maintain current contact information and pay annual dues to keep their certification current.

#### **Certified Divorce Financial Analyst (CDFA)**

The Certified Divorce Financial Analyst (CDFA) designation is issued by The Institute for Divorce Financial Analysts. In order to attain the designation, the candidate must have three years' experience in the financial services field, accounting or family law and must pass a series of examination modules.

Fifteen divorce-specific hours of continuing education requirements must be completed every two years.

#### **Certified Plan Fiduciary Advisor (CPFA)**

The Certified Plan Fiduciary Advisor designation can be obtained by passing the CPFA examination, which consists of 75 multiple-choice questions. The proctored exam is delivered at Prometric testing centers nationwide. The CPFA coursework covers four key areas: 1. ERISA Fiduciary Management; 2. ERISA Plan Management Part I; 3. ERISA Plan Management Part 2; and 4. Candidates have three hours to complete the exam, and receive immediate notification of their grade. In order to maintain your credential(s), you must earn 20 CE credits every two-year cycle. Two (2) of the 20 CE credits must be on ethics/professionalism topics.

**Business Background:**

Before joining Twelve Points, Ms. Federico's professional associations included a Financial Advisor and FA Trainee with Morgan Stanley Smith Barney and a wealth management internship with The Buckley Group.

**Item 3: Disciplinary Information**

Ms. Federico does not have any legal, civil, criminal, regulatory, or disciplinary history to report at this time.

**Item 4 & 5: Other Business Activity and Additional Compensation**

Ms. Federico is a licensed insurance agent offering health insurance, life insurance, and long-term care insurance to select individuals including clients of Twelve Points Wealth as appropriate. Ms. Federico receives compensation in the form of commissions for this activity. This business activity creates conflicts of interest, including the receipt of additional compensation. These conflicts are mitigated by a variety of factors, including the following: (1) fiduciary obligations to act in the best interest of the firm's clients, (2) Ms. Federico's duty to honor the Code of Ethics, which prohibit her from acting in such a manner as to promote her own interests over those of the client, (3) Twelve Points Wealth's obligation, on an ongoing basis, to review client accounts, and (4) the commitment of Twelve Points Wealth and Ms. Federico not to place its interests or those of any of its affiliates before its clients' interests when providing investment management services.

Ms. Federico is a board member at Massachusetts Restaurants United.

**Item 6: Supervision**

Ms. Kimberly Van Winkle is responsible for the supervision of Ms. Federico's business activities. Questions related to Ms. Federico's business activities may be directed to Ms. Van Winkle at the phone number listed on the cover of this brochure supplement.



*This brochure supplement provides information about Christopher Cahill that supplements the Twelve Points Wealth Management brochure. You should have received a copy of that brochure. Please contact Kimberly Van Winkle if you did not receive that brochure or if you have any questions about the contents of this supplement.*

*Additional information about Mr. Cahill is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## Form ADV Part 2B Brochure Supplement

Christopher A. Cahill



## Twelve Points Wealth Management

**9 Pond Lane Suite 3A  
Concord, MA 01742**

**Phone: (978) 318-9500  
Fax: (978) 318-9505**

**[www.twelvepointsw wealth.com](http://www.twelvepointsw wealth.com)**

**Firm CRD#: 171107**

## **Item 2: Educational Background and Business Experience**

### **Individual Full Name, Title or Designation:**

Christopher A. Cahill, Principal, CFP®, CAP®

**CRD #** 4267594

**Year Born:** 1968

### **Education:**

- Northeastern University, Boston, Massachusetts, BS Finance and Management, 1991
- Massachusetts School of Law, Andover, Massachusetts, J.D., 1995

### **Professional Designation:**

The Certified Financial Planner (CFP®) certification is granted by the Certified Financial Planner Board of Standards, Inc. (CFP Board). To attain the certification, the candidate must complete the required educational, examination and experience requirements. The 10-hour exam is divided into three separate sessions over a 2-day period and tests the candidate's ability to apply financial planning knowledge to client situations. At least 3 years of qualifying full-time work experience or another qualifying professional designation are required for certification. Qualifying experience includes work in the area of the delivery of the personal financial planning process to clients, the direct support or supervision of others in the personal financial planning process, or teaching all, or any portion, of the personal financial planning process.

The Chartered Advisor in Philanthropy (CAP®) certification is granted by the American College of Financial Services. Candidates must be engaged in the following professional activities three of the five years immediately preceding the application:

- Advising individuals or charitable organizations in wealth and estate planning, financial planning, charitable planning, charitable giving, planned giving, nonprofit or foundation management or services, investment management of charitable assets or accounting; or
- Employed in the nonprofit sector in a capacity related to nonprofit management, development, planned giving or fundraising.

Educational requirements are three graduate-level courses, equivalent of 9 semester credit hours.

**Business Background:**

Before joining Twelve Points, Mr. Cahill's professional associations included a director and managerial position with Shepard Kaplan, a financial planning position with Lincoln Financial Advisors/Sagemark Consulting and an attorney position at Bletzer & Bletzer.

**Item 3: Disciplinary Information**

Mr. Cahill does not have any legal, civil, criminal, regulatory, or disciplinary history to report at this time.

**Item 4 & 5: Other Business Activity and Additional Compensation**

Mr. Cahill is a licensed insurance agent offering health insurance, life insurance, and long-term care insurance to select individuals including clients of Twelve Points Wealth as appropriate. Mr. Cahill receives compensation in the form of commissions for this activity.

Mr. Cahill provides service on Board of Directors at Board of the Medfield Legacy Fund (a non-profit organization) affiliated with the Medfield Foundation. From time to time, he may offer clients advice or products from those activities and clients should be aware that these services may involve a conflict of interest. Twelve Points Wealth always acts in the best interest of the client and clients always have the right to decide whether or not to utilize the services of any representative of Twelve Points Wealth in such individual's outside capacities.

Mr. Cahill is a Co-Manager of Cahill Meadows, LLC, a family LLC that owns and operated real estate. His duties include handling of the leasing and property management of the properties. 4 hours a month are spent on these activities outside and during trading hours. He received no compensation for this activity.

Mr. Cahill is the manager of the Hacock Hill, LLC, a company that owns commercial real property. He handles leasing, management, etc for this company. 4 hours a month are spent on these activities outside and during trading hours. He receives 1% of total yearly compensation from this outside business.

This business activity creates conflicts of interest, including the receipt of additional compensation. These conflicts are mitigated by a variety of factors, including the following: (1) fiduciary obligations to act in the best interest of the firm's clients, (2) Mr. Cahill's duty to honor the Code of Ethics, which prohibit him from acting in such a manner as to promote his own interests over those of the client, (3) Twelve Points Wealth's obligation, on an ongoing basis, to review client accounts, and (4) the commitment of Twelve Points Wealth and Mr. Cahill not to place its interests or those of any of its affiliates before its clients' interests when providing investment management services.

<b>Item 6: Supervision</b>
----------------------------

Ms. Kimberly Van Winkle is responsible for the supervision of Mr. Cahill's business activities. Questions related to Mr. Cahill's business activities may be directed to Ms. Van Winkle at the phone number listed on the cover of this brochure supplement.

*This brochure supplement provides information about Gregory A. Phillips that supplements the Twelve Points Wealth Management brochure. You should have received a copy of that brochure. Please contact Kimberly Van Winkle if you did not receive that brochure or if you have any questions about the contents of this supplement.*

*Additional information about Mr. Phillips is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## Form ADV Part 2B Brochure Supplement

Gregory A. Phillips



## Twelve Points Wealth Management

**9 Pond Lane Suite 3A  
Concord, MA 01742**

**Phone: (978) 318-9500  
Fax: (978) 318-9505**

**[www.twelvepointswealth.com](http://www.twelvepointswealth.com)**

**Firm CRD#: 171107**

## **Item 2: Educational Background and Business Experience**

**Individual Full Name, Title or Designation:**

Gregory A. Phillips

**CRD #** 6786050

**Year Born:** 1994

**Education:**

- University of Rhode Island, Kingston, Rhode Island, BA Finance, 2016

**Business Background:**

Before joining Twelve Points, Mr. Phillips' professional associations included an Event Employee at The Mansion at Bald Hill, a Co-Host for WINY Radio, and an Internship at Michael J. Chaffee and Associates (Ameriprise).

## **Item 3: Disciplinary Information**

Mr. Phillips does not have any legal, civil, criminal, regulatory, or disciplinary history to report at this time.

## **Item 4 & 5: Other Business Activity and Additional Compensation**

Mr. Phillips does not engage in any other reportable business activity and does not receive additional compensation.

## **Item 6: Supervision**

Ms. Kimberly Van Winkle is responsible for the supervision of Mr. Phillips' business activities. Questions related to Mr. Phillips' business activities may be directed to Ms. Van Winkle at the phone number listed on the cover of this brochure supplement.

*This brochure supplement provides information about Deborah North Cartisser that supplements the Twelve Points Wealth Management brochure. You should have received a copy of that brochure. Please contact Kimberly Van Winkle if you did not receive that brochure or if you have any questions about the contents of this supplement.*

*Additional information about Ms. Cartisser is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## Form ADV Part 2B Brochure Supplement

Deborah North Cartisser



## Twelve Points Wealth Management

**9 Pond Lane Suite 3A  
Concord, MA 01742**

**Phone: (978) 318-9500  
Fax: (978) 318-9505**

**[www.twelvepointswealth.com](http://www.twelvepointswealth.com)**

**Firm CRD#: 171107**

## **Item 2: Educational Background and Business Experience**

**Individual Full Name, Title or Designation:**

Deborah North Cartisser

**CRD #** 1697132

**Year Born:** 1964

**Education:**

- Kenyon College, BA Political Science, 1986

**Business Background:**

Before joining Twelve Points, Ms. Cartisser's professional associations included a Vice President at the North American Management

## **Item 3: Disciplinary Information**

Ms. Cartisser does not have any legal, civil, criminal, regulatory, or disciplinary history to report at this time.

## **Item 4 & 5: Other Business Activity and Additional Compensation**

Ms. Cartisser does not engage in any other reportable business activity and does not receive additional compensation.

## **Item 6: Supervision**

Ms. Kimberly Van Winkle is responsible for the supervision of Ms. Cartisser's business activities. Questions related to Ms. Cartisser's business activities may be directed to Ms. Van Winkle at the phone number listed on the cover of this brochure supplement.



*This brochure supplement provides information about Andrew McGill that supplements the Twelve Points Wealth Management brochure. You should have received a copy of that brochure. Please contact Kimberly Van Winkle if you did not receive that brochure or if you have any questions about the contents of this supplement.*

*Additional information about Mr. McGill is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## Form ADV Part 2B Brochure Supplement

Andrew McGill



## Twelve Points Wealth Management

**9 Pond Lane Suite 3A  
Concord, MA 01742**

**Phone: (978) 318-9500  
Fax: (978) 318-9505**

**[www.twelvepointsw wealth.com](http://www.twelvepointsw wealth.com)**

**Firm CRD#: 171107**

## **Item 2: Educational Background and Business Experience**

### **Individual Full Name, Title or Designation:**

Andrew McGill

**CRD #** 6199289

**Year Born:** 1991

### **Education:**

- Bachelor of Science Finance & Info Systems, Loyola University Maryland, 2014

### **Business Background:**

Before joining Twelve Points, Mr. McGill's professional associations included a Financial Advisor with The Bulfinch Group.

## **Item 3: Disciplinary Information**

Mr. McGill does not have any legal, civil, criminal, regulatory, or disciplinary history to report at this time.

## **Item 4 & 5: Other Business Activity and Additional Compensation**

Mr. McGill is a licensed insurance agent. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a conflict of interest, as commissionable products may conflict with the fiduciary duties of a registered investment adviser. Twelve Points Wealth Management always acts in the best interest of the client, including the sale of commissionable products to advisory clients. Clients always have the right to decide whether or not to utilize the services of any representative of Twelve Points Wealth Management in such individuals outside capacities.

Mr. McGill does not receive any economic benefit from any person, company, or organization, other than Twelve Points Wealth Management in exchange for providing clients advisory services through Twelve Points Wealth Management.

## **Item 6: Supervision**

Ms. Kimberly Van Winkle is responsible for the supervision of Mr. McGill's business activities. Questions related to Mr. McGill's business activities may be directed to Ms. Van Winkle at the phone number listed on the cover of this brochure supplement.

*This brochure supplement provides information about Jeffrey Stuart King that supplements the Twelve Points Wealth Management brochure. You should have received a copy of that brochure. Please contact Kimberly Van Winkle if you did not receive that brochure or if you have any questions about the contents of this supplement.*

*Additional information about Mr. King is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## Form ADV Part 2B Brochure Supplement

Jeffrey Stuart King



## Twelve Points Wealth Management

**9 Pond Lane Suite 3A  
Concord, MA 01742**

**Phone: (978) 318-9500  
Fax: (978) 318-9505**

**[www.twelvepointsworld.com](http://www.twelvepointsworld.com)**

**Firm CRD#: 171107**

## **Item 2: Educational Background and Business Experience**

**Individual Full Name, Title or Designation:**

Jeffrey Stuart King

**CRD #** 4992248

**Year Born:** 1960

**Education:**

- Bachelor of Arts Geography, Clark University, 1982

**Business Background:**

Before joining Twelve Points, Mr. King's professional associations including being a Financial Advisor with Citizens Securities, Inc., Pruco Securities, LLC, Ameriprise Financial Services, and Morgan Stanley.

## **Item 3: Disciplinary Information**

Mr. King does not have any legal, civil, criminal, regulatory, or disciplinary history to report at this time.

## **Item 4 & 5: Other Business Activity and Additional Compensation**

Mr. King is a musician in a band called Class Action.

Mr. King does not receive any economic benefit from any person, company, or organization, other than Twelve Points Wealth Management in exchange for providing clients advisory services through Twelve Points Wealth Management.

## **Item 6: Supervision**

Ms. Kimberly Van Winkle is responsible for the supervision of Mr. King's business activities. Questions related to Mr. King's business activities may be directed to Ms. Van Winkle at the phone number listed on the cover of this brochure supplement.

*This brochure supplement provides information about Barbara Becker Maietta that supplements the Twelve Points Wealth Management brochure. You should have received a copy of that brochure. Please contact Kimberly Van Winkle if you did not receive that brochure or if you have any questions about the contents of this supplement.*

*Additional information about Ms. Maietta is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## Form ADV Part 2B Brochure Supplement

Barbara Becker Maietta



## Twelve Points Wealth Management

**9 Pond Lane Suite 3A  
Concord, MA 01742**

**Phone: (978) 318-9500**

**Fax: (978) 318-9505**

**[www.twelvepointswealth.com](http://www.twelvepointswealth.com)**

**Firm CRD#: 171107**

## **Item 2: Educational Background and Business Experience**

**Individual Full Name, Title or Designation:**

Barbara Becker Maietta

**CRD #** 6432486

**Year Born:** 1960

**Education:**

- Financial Planning Certificate, Boston University, 2019
- Master of Business Administration, The Wharton School, University of Pennsylvania, 1986
- Bachelor of Science Industrial Engineering, North Carolina State University, 1982

**Business Background:**

Before joining Twelve Points, Ms. Maietta's professional associations included a Vice President of Marketing at Fidelity Investments.

## **Item 3: Disciplinary Information**

Ms. Maietta does not have any legal, civil, criminal, regulatory, or disciplinary history to report at this time.

## **Item 4 & 5: Other Business Activity and Additional Compensation**

Ms. Maietta does not engage in any other reportable business activity and does not receive additional compensation.

## **Item 6: Supervision**

Ms. Kimberly Van Winkle is responsible for the supervision of Ms. Maietta's business activities. Questions related to Ms. Maietta's business activities may be directed to Ms. Van Winkle at the phone number listed on the cover of this brochure supplement.

*This brochure supplement provides information about John David Gentry that supplements the Twelve Points Wealth Management brochure. You should have received a copy of that brochure. Please contact John David Gentry if you did not receive that brochure or if you have any questions about the contents of this supplement.*

*Additional information about John David Gentry is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## Form ADV Part 2B Brochure Supplement

John David Gentry



## Twelve Points Wealth Management

**9 Pond Lane Suite 3A  
Concord, MA 01742**

**Phone: (978) 318-9500**

**Fax: (978) 318-9505**

**[www.twelvepointswellth.com](http://www.twelvepointswellth.com)**

**Firm CRD#: 171107**



## **Item 2: Educational Background and Business Experience**

**Individual Full Name, Title or Designation:**

John David Gentry

**CRD #** 1907169

**Year Born:** 1962

**Education:**

B.S. Finance, UCONN – 1984

**Designations:**

**CFP® - Certified Financial Planner**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and

- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- i. Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- ii. Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### **CEBS® - Certified Employee Benefit Specialist**

- To earn a CEBS designation individuals are expected to register with the CEBS Program then must pass a national exam on each course. Upon completing the national exam for each of the courses, students will earn the professional designation of Certified Employee Benefit Specialist. Examinations are computer-based and are administered at Prometric (formerly Sylvan) Testing Centers.
- EARN THE CEBS DESIGNATION BY COMPLETING SIX REQUIRED COURSES AND TWO ELECTIVES
  - \* COURSE 1 -Employee Benefits: Concepts and Health Care Benefits
  - \* COURSE 2 -Employee Benefits: Design, Administration and Other Welfare Benefits
  - \* COURSE 3 -Retirement Plan Design
  - \* COURSE 4 -Retirement Plans: Defined Benefit Approaches and Plan Administration
  - \* COMPENSATION 1 - Compensation Concepts and Principles NEW
  - \* COURSE 8 -Human Resources and Compensation Management
- TWO ELECTIVES
  - \* COURSE 7 -Asset Management
  - \* COURSE 9 -Health Economics

\* COMPENSATION 2 - Executive Compensation and Compensation Issues  
NEW

\* PFP 1 - Personal Financial Planning 1: Concepts and Principles

\* PFP2 - Personal Financial Planning 2: Tax and Estate Planning Techniques

### **AIF® - Accredited Investment Fiduciary®**

- The AIF designation, awarded by the Center for Fiduciary Studies, an fi360 company, demonstrates the focus on all the components of a comprehensive investment process, related fiduciary standards of care, and commitment to excellence.
- AIF designees must complete 6 steps to earn the designation: 1. submit registration and fee; 2. successfully complete a specialized program on investment fiduciary standards of care; 3. pass a comprehensive examination; 4. upon passing, submit the accreditation application and fee; 5. complete annual continuing educational requirements; 6. pledge to abide by the designation's code of ethics.

### **C(k)P® - Certified 401(k)Professional**

The C(k)P® Designation or Certified 401(k)Professional Designation is administered by The Retirement Advisor University in collaboration with UCLA Anderson School of Management Executive Education. The C(k)P® Designation identifies financial professionals who have the knowledge and experience to favorably affect the outcome of corporate retirement plans and are authorized to use the C(k)P® Designation certification marks in the USA.

C(k)P® Designation holders have:

- Demonstrated competency and experience in the retirement field
- Completed a rigorous and unique education course work experience.
- Agreed to adhere to a code of conduct and ethics.

The education course work includes classroom, online, and live online instructor led courses, as well as periodic assessments, an exam and a case study. The conduct and ethics codes embrace the core values of integrity, diligence, fairness, and objectivity.

The C(k)P® Standards & Certification Committee sets the standards for the Certified 401(k) Professional Designation. Designation candidates are expected to develop a high degree of knowledge and ability in the following study areas:

- Technical Competence

- Optimizing Plan Outcomes
- Management and Business
- Sales & Marketing

The prerequisite\* to use the C(k)P® Designation on marketing materials consists of personally having:

- 10 plans under management/advisory
- \$30 million of assets under management/advisory
- 3 years of experience in the defined contribution industry

\*The requirements regarding the practical component of the C(k)P® Designation are waived for professionals who are not financial advisors. The practical prerequisite may also consider the application of work experience and demonstration of the core competencies.

### **Business Background:**

Before joining Twelve Points, John David Gentry's professional associations included the following:

05/2023 - Present	Investment Adviser Representative Twelve Points Wealth Management
05/2023 - Present	Relationship Manager Twelve Points Wealth management
03/2016 - 05/2019	Investment Adviser Representative Global Retirement Partners
09/2014 - 03/2016	Partner Streamline Partners
09/2009 - 03/2014	Director of Retirement Merrill Lynch

### **Item 3: Disciplinary Information**

John David Gentry does not have any legal, civil, criminal, regulatory, or disciplinary history to report at this time.

#### **Item 4 & 5: Other Business Activity and Additional Compensation**

John David Gentry is a trustee at FCC.

John David Gentry is a committee member at SNEUCC.

John David Gentry is a partner at Streamline Partners.

John David Gentry does not receive any economic benefit from any person, company, or organization, other than Twelve Points Wealth Management in exchange for providing clients advisory services through Twelve Points Wealth Management.

#### **Item 6: Supervision**

Ms. Kimberly Van Winkle is responsible for the supervision of John David Gentry's business activities. Questions related to John David Gentry's business activities may be directed to Ms. Van Winkle at the phone number listed on the cover of this brochure supplement.

*This brochure supplement provides information about Russell Stanley Dempsey Swinton-Murray that supplements the Twelve Points Wealth Management brochure. You should have received a copy of that brochure. Please contact Russell Stanley Dempsey Swinton-Murray if you did not receive that brochure or if you have any questions about the contents of this supplement.*

*Additional information about Russell Stanley Dempsey Swinton-Murray is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## Form ADV Part 2B Brochure Supplement Russell Stanley Dempsey Swinton-Murray



## Twelve Points Wealth Management

**9 Pond Lane Suite 3A  
Concord, MA 01742**

**Phone: (978) 318-9500  
Fax: (978) 318-9505**

**[www.twelvepointsw wealth.com](http://www.twelvepointsw wealth.com)**

**Firm CRD#: 171107**

## **Item 2: Educational Background and Business Experience**

**Individual Full Name, Title or Designation:**

Russell Stanley Dempsey Swinton-Murray

**CRD #** 7117870

**Year Born:** 1991

**Education:**

BS Physics, Eckerd College – 2014

**Designations:**

**CFP® - Certified Financial Planner**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;

- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- iii. Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- iv. Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### **Business Background:**

Before joining Twelve Points, Russell Stanley Dempsey Swinton-Murray’s professional associations included the following:

06/2023 - Present	Investment Adviser Representative Twelve Points Wealth Management
03/2021 – 06/2023	Investment Advisor Representative Asset Strategy Advisors LLC
09/2021 - 12/2022	Registered Representative RCX Capital Group
04/2019 - 05/2021	Tutor Self Employed
05/2019 - 03/2021	Registered Representative LPL Financial LLC
07/2017 - 08/2018	Founder Self Employed



07/2017 - 01/2018	Cook Chets Diner Inc
01/2017 - 04/2017	DiveMaster Phi Divemaster Barakuda Scuba
07/2014 - 11/2016	Systems Engineer Comark LLC
01/2016 - 11/2016	Cook Chets Diner Inc
06/2014 - 07/2014	Cook Ti Amo Inc
09/2013 - 05/2014	N/A Student
02/2014 - 05/2014	Entertainer Flamingo Resort
09/2013 - 05/2014	Tutor Eckerd College
05/2013 - 08/2013	Researcher Eckerd College
01/2013 - 05/2013	Tutor Eckerd College

### **Item 3: Disciplinary Information**

Russell Stanley Dempsey Swinton-Murray does not have any legal, civil, criminal, regulatory, or disciplinary history to report at this time.

### **Item 4 & 5: Other Business Activity and Additional Compensation**

Russell Stanley Dempsey Swinton-Murray is not engaged in any investment-related business or occupation (other than this advisory firm).

Russell Stanley Dempsey Swinton-Murray does not receive any economic benefit from any person, company, or organization, other than Twelve Points Wealth Management in exchange for providing clients advisory services through Twelve Points Wealth Management.

## **Item 6: Supervision**

As a representative of Twelve Points Wealth Management, Russell Stanley Dempsey Swinton-Murray is supervised by Kimberly Van Winkle, the firm's Chief Compliance Officer. Kimberly Van Winkle is responsible for ensuring that Russell Stanley Dempsey Swinton-Murray adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Kimberly Van Winkle is (978) 318-9500.

*This brochure supplement provides information about Tracey Beauregard Hartford that supplements the Twelve Points Wealth Management brochure. You should have received a copy of that brochure. Please contact Tracey Beauregard Hartford if you did not receive Twelve Points Wealth Management's brochure or if you have any questions about the contents of this supplement.*

*Additional information about Tracey Beauregard Hartford is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## Form ADV Part 2B Brochure Supplement

Tracey Beauregard Hartford



## Twelve Points Wealth Management

**9 Pond Lane Suite 3A  
Concord, MA 01742**

**Phone: (978) 318-9500**

**Fax: (978) 318-9505**

**[www.twelvepointsworld.com](http://www.twelvepointsworld.com)**

**Firm CRD#: 7790325**

## **Item 2: Educational Background and Business Experience**

### **Individual Full Name, Title or Designation:**

Tracey Beauregard Hartford

**CRD #7790325**

**Year Born:** 1977

### **Education:**

- Bachelor of Science International Business, University of Tampa – 2000

SIE Exam – 03/15/2023

### **Business Background:**

11/2022 - Present

Investment Adviser Representative  
Twelve Points Wealth Management

01/2011 - 07/2022

Vice President of Client Services  
Windover Construction, Inc.

## **Item 3: Disciplinary Information**

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

## **Item 4 & 5: Other Business Activity and Additional Compensation**

Tracey Beauregard Hartford serves as a Board of Advisor for Harborlight Homes Advisory Board.

Tracey Beauregard Hartford serves as alternate member on the Zoning Board of Appeals for the Town of Georgetown. Additionally, Tracey serves as a sponsorship committee member of the Construction Financial Management Association (CFMA) of Massachusetts.

Tracey Beauregard Hartford works as director and coach of Georgetown Athletic Association.

<b>Item 6: Supervision</b>
----------------------------

As a representative of Twelve Points Wealth Management, Tracey Beauregard Hartford is supervised by Kimberly Van Winkle, the firm's Chief Compliance Officer. Kimberly Van Winkle is responsible for ensuring that Tracey Beauregard Hartford adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Kimberly Van Winkle is (978) 318-9500.